

**REPORT TO:** Audit and Corporate Governance  
Committee

24 September 2019

**LEAD CABINET MEMBER:** Cllr John Williams

**LEAD OFFICER:** Trevor Roff

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## **Annual Review of Risk Management Strategy**

### **Executive Summary**

1. The purpose of this report is for the Audit and Corporate Governance Committee to conduct the annual review of the Council's Risk Management Strategy. The Strategy has been approved on 25 September 2019 and is subject to the annual review. No changes have been proposed.
2. No. This is not a key decision but it has been brought because annual review of the Risk Management Strategy is stipulated in the document.

### **Recommendations**

3. It is recommended that the committee approves the proposed revised Risk Management Strategy, as set out at Appendix A to this report.

### **Reasons for Recommendations**

4. The proposed Risk Management Strategy represents appropriate application of risk management best practice to the Council's strategy.
5. It was fully revised and the new version approved by Audit and Corporate Governance Committee in September 2018.
6. The Strategic Risk Register, the risks included, assessments of their impact and/or likelihood, and associated control measures / sources of assurance, has been fully revised earlier this year and reviewed by the Cabinet in June and September 2019.
7. A review of strategic risks carried out by the Cabinet gives Corporate Governance Committee assurance that the Council's Risk Management Strategy and process remain effective .

## Details

8. The Council's Risk Management Strategy was first adopted in January 2004 and has been updated several times since. It was fully reviewed in the year 2018 and updated Risk Management Strategy approved by the Audit and Corporate Governance Committee on 25 September 2018.
9. Corporate Governance Committee monitors the review and approval of the Council's Strategic Risk Register on an annual basis.
  - a. Cabinet has reviewed the fully revised Strategic Risk Register on 5 June 2019 and again, with updates, on 4 September 2019, considering the risks included, the assessments of their impact and/or likelihood and associated control measures / sources of assurance.
  - b. As a result of these reviews:
    - i. risk owners have been updated on the document to reflect all staff changes;
    - ii. it was confirmed that the risks were owned by members of the Cabinet, while being managed by officers.
  - c. This demonstrates that Cabinet has exercised its executive responsibility for risk management and that the Council's risk management process is effective.

## Options

1. Audit and Corporate Governance Committee could recommend re-approval of the Risk Management Strategy. (***This is the recommended option.***)
2. Alternatively, Audit and Corporate Governance Committee could suggest improvements or enhancements to the Risk Management Strategy or document formats.

## Implications

10. In the writing of this report, taking into account financial, legal, staffing, risk management, equality and diversity, climate change, community safety and any other key issues, the following implications have been considered:-

## Risks/Opportunities

11. Management Strategy will continue to ensure the authority has an effective risk management process, reflecting the authority's political arrangements and management structure and the Council's Aims and Objectives, and providing appropriate ownership and assurance

## Effect on Council Priority Areas

### A modern and caring Council

12. Adopting a more commercial and business-like approach to ensure we can continue to deliver the best possible services at the lowest possible cost.

## **Background Papers**

Where [the Local Authorities \(Executive Arrangements\) \(Meetings and Access to Information\) \(England\) Regulations 2012](#) require documents to be open to inspection by members of the public, they must be available for inspection: -

- (a) at all reasonable hours at the offices of South Cambridgeshire District Council;
- (b) on the Council's website; and
- (c) in the case of documents to be available for inspection pursuant to regulation 15, on payment of a reasonable fee required by the Council by the person seeking to inspect the documents at the offices of South Cambridgeshire District Council.

## **Appendices**

Appendix A: Risk Management Strategy

Appendix B: Risk Management Process

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